



**THE STUDY OF UNIT TRUST COMPANY IN
EDUCATING MALAYSIAN PEOPLE TOWARDS UNIT
TRUST:
A CASE STUDY OF PERMODALAN NASIONAL
BERHAD (PNB)**

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LETTER OF SUBMISSION

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Dear Madam,

SUBMISSION OF PROJECT PAPER

Attached is the project paper titled "THE STUDY OF UNIT TRUST COMPANY IN EDUCATING MALAYSIAN PEOPLE TOWARDS UNIT TRUST: A CASE STUDY OF PERMODALAN NASIONAL BERHAD (PNB)" to fulfill the requirement as needed by the Faculty of Business Management, Universiti Teknologi MARA.

Thank you.

Yours sincerely,

.....
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“DECLARATION OF ORIGINAL WORK”

I, MOHD FAIZ BIN ZAKARIA, (I/C Number: 850320-14-5323)

Hereby, declared that,

This work has not previously been accepted in substances for any degree, locally or overseas and is not being concurrently submitted for this degree or any other degrees.

This project paper is the result of my independent work and investigation, except where otherwise stated.

All verbatim extracts have been distinguished by quotation marks and sources of my information have been specifically acknowledged.

Signature: _____

Date: _____

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1.0 INTRODUCTION

This chapter present the overall picture of the company background, its subsidiary company and unit trust product that owned by Permodalan Nasional Berhad (PNB). It also present all about the unit trust background in the Malaysian market.

1.1 YAYASAN PELABURAN BUMIPUTRA (YPB)

In order to be more effective in achieving the aims and aspiration of the National Economic Policy (NEP) to accelerate the participation of the Bumiputera community in the corporate sector, the government established a Working Committee backed by the Malaysian Government, in 1977. The committee was under the chairmanship of Tun Ismail Mohammed Ali, who was the Governor of Central Bank of Malaysia.

The Yayasan Pelaburan Bumiputera (YPB) or Bumiputera Investment Foundation was incorporated on 9 January 1978 as a coordinating body for investment activities in the corporate sector by Government agencies, Bumiputera companies and Bumiputera individuals.

The main strategy and plan of YPB was simply to ensure that the company shares allotted to the Bumiputera were retained with the prospect of increasing share ownership over time. Among the policies formulated by the YPB were:

- Formation of a fund as a business entity with the authority to invest in all forms of investments
- Establishment of a unit trust fund to distribute the investments among the Bumiputera